

AUDITED ANNUAL REPORTS

OF

AUTUMN BUILDERS PRIVATE LIMITED

FOR THE FINANCIAL YEAR 2009-2010

Auditors:-

M/s S.K.Thakur & Associates

Chartered Accountants

133, G.T.Road (N), 3rd Floor,

Salkia, Howrah 711 106

Ph. 033-2262-1924; 2231-4103 (M)-98312-49758

Email: - skthakur@email.com

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AUTUMN BUILDERS PRIVATE LIMITED

"Subodh Bhawan" 13/9, Jessore Road,
Barasat, Kolkata

DIRECTORS' REPORT

To,
The Shareholders,

The Directors present herewith Annual Report of the Company together with the audited statement of accounts for the year ended 31st March 2010.

FINANCIAL RESULTS

PARTICULARS	Current Year	Previous Year
Profit before / (Loss) Tax	33,788	(4,115)
Less:-Provisions for		
Income Tax	5,644	0
Fringe Benefit Tax	0	0
Deferred Tax	0	0
Profit after Tax	28,144	(4,115)
Balance as per last account	(4,115)	0
Balance Carried to Balance Sheet	24,029	(4,115)

DIVIDEND

Your Directors regret to not recommend any dividend on Equity Shares for the year under review in view of the inadequate profit of the company during the period under review.

YEAR IN FUTURE PROSPECTS

During the year under review the company was unable to attained achievable profit. Your Directors are looking better for year in prospects.

STAFF & LABOUR RELATIONS

None of the employees are covered under section 217(2A) of the Companies Act, 1956. The industrial climate is congenial and relations with the workers, staff and officers of the Company are warm and cordial.

ENERGY, TECHNOLOGY & FOREIGN EXCHANGE

Since there is no Manufacturing activities carried on by the Company, The particulars in respect of conservation of Energy, technology Absorption and Foreign Exchange earnings & outgo as required u/s 217 (I) (c) of the Companies Act, 1956 are not Furnished.

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AUTUMN BUILDERS PRIVATE LIMITED

**"Subodh Bhawan" 13/9, Jessore Road,
Barasat, Kolkata**

AUDITORS

M/s S.K.Thakur & Associates , Chartered Accountants, the Auditors of the Company shall be retiring at the conclusion of the ensuing Annual General Meeting and offer himself for re-appointment.

DIRECTORS RESPONSIBILITY STATEMENT:-

Pursuant to Sub Section (2AA) of section 217 of the Companies (Amendment) Act, 2000 . The Board of Directors of the Company hereby state and confirm that :-

- i) In the preparation of the Annual Accounts, The applicable Accounting Standards have been followed along with proper explanation relating to material departures.
- ii) The Directors had selected such accounting Policies and applied them consistently and made judgement and estimates that are reasonable and prudent so as to give a true and fair view of the State Affairs of the company at the end of the Financial Year and of the Profit of the Company for the period.
- iii) The Directors had taken proper and sufficient care for maintenance of adequate accounting records in accordance with the Provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) The Directors had prepared the Annual Accounts on a going concern basis.

ACKNOWLEDGEMENTS

The Directors wish to place on record their appreciation for the co-operation and continued assistance extended by central and State Governments and all others whose continued support has been a source of strength to the Company.

Place:- Kolkata

Date:- 1st Day of September, 2010

BY ORDER OF THE BOARD

Autumn Builders Pvt. Ltd



Director

Autumn Builders Pvt. Ltd

Director



AUDITORS' REPORT

**TO,
THE MEMBERS,
M/S AUTUMN BUILDERS PVT LTD**

1. We have audited the attached Balance Sheet of **AUTUMN BUILDERS PRIVATE LIMITED** as at March 31, 2010, and also the Profit and Loss Account t for the year ended on that date both annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order to the extent applicable.
4. Further to our comments in the Annexure referred to in paragraph 3 above, we report that :
 - (i) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (ii) in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (iii) the Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account;

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(iv) in our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956;

(v) on the basis of written representations received from the directors, as on March 31, 2010, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on March 31, 2010 from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956; and

(vi) in our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a. in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2010

AND

b. in the case of the Profit and Loss Account, of the profit for the year ended on that date;

For S.K.Thakur & Associates

Chartered Accountants

CA S.K.Thakur
(Proprietor)
M.No.062092



Place:-Kolkata

Date:-1st Day of September, 2010

ANNEXURE TO THE AUDITORS' REPORT FOR THE YEAR ENDED 31.3.2010
(Referred to in paragraph 3 of our report of even date)

- (i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) As explained to us, physical verification of a major portion of fixed assets as at March 31, 2010 was conducted by the Management during the year. In our opinion, the frequency of physical verification is reasonable. Having regard to the size of the operations of the Company and on the basis of explanations received, in our opinion, the net differences found on physical verification were not significant.
- (ii) (a) As explained to us, the stocks of finished goods, raw material, stores & spare parts have been physically verified by the Management as at the end of the financial year, or after the year-end. In our opinion, the frequency of verification is reasonable.
- (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of stocks followed by the Management is reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) In our opinion and according to the information and explanations given to us, the Company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material having regard to the size of the operations of the Company.
- (iii) (a) The company had no taken any loans from Companies, firm or other parties covered in the register maintained under Section 301 of the Companies Act, 1956. The company had not granted any loans from Companies, firm or other parties covered in the register maintained under Section 301 of the Companies Act, 1956.
- (b) In our opinion and according to the information and explanations given to us, the rate of interest and other terms and conditions on which loans have been taken from or granted to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956 are not, *prima facie*, prejudicial to the interest of the Company.

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- (c) The Company is regular in repaying the principal amount as stipulated and has been regular in the payment of interest. The parties have repaid the principal amounts as stipulated and have been regular in the payment of interest
- (d) There is no overdue amount of loans taken from or granted to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956.
- (iv) In our opinion and according to the information and explanations given to us, having regard to the explanations that some of the items purchased are of special nature and suitable alternative sources do not exist for obtaining comparable quotations, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventories and fixed assets and with regard to sale of goods. During the course of our audit, we have not observed any major weakness in the internal control.
- (v) (a) To the best of our knowledge and belief and according to the information and explanations given to us, we are of the opinion that the contracts or arrangements that need to be entered into the register required to be maintained under Section 301 of the Companies Act, 1956 have been so entered.
- (b) In our opinion and having regard to our comments in paragraph (iv) above, and according to the information and explanations given to us, transactions made in pursuance of contracts or arrangements entered in the register maintained under Section 301 of the Companies Act, 1956 have been made at prices which are reasonable having regard to prevailing market prices at the relevant time where such market prices are available.
- (vi) In our opinion and according to the information and explanations given to us, the Company has not accepted deposits from the public during the period covered by our audit report with the meaning of Sections 58A, 58AA or any other relevant provisions of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975. To the best of our knowledge and according to the information and explanations given to us, no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal.

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- (vii) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- (viii) The Company need not require to maintain Cost record pursuant to the Rules made by the Central Government for the maintenance of cost records under Section 209 (1)(d) of the Companies Act, 1956. To the best of our knowledge and according to the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under Section 209 (1)(d) of the Companies Act, 1956 for any other products of the Company.
- (ix) (a) According to the information and explanations given to us, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, sales tax, wealth tax, service tax, customs duty, excise duty and cess were in arrears, as at March 31, 2010 for a period of more than six months from the date they became payable.
- (x) The Company does not have any accumulated losses at the end of the financial year and has not incurred cash losses during the financial year covered by our audit and during the immediately preceding financial year there is cash loss of Rs 4,115/-.
- (xi) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holder.
- (xii) Based on our examination of the records and the information and explanations given to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion, the Company is not a chit fund or a *nidhi*/mutual benefit fund/society. Therefore, the provisions of clause 4 (xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- (xiv) In our opinion and according to the information and explanations given to us, the Company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4 (xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.





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- (xv) In our opinion and according to the information and explanations given to us, the terms and conditions on which the Company has given guarantee for loans taken by others from banks or financial institutions are not prejudicial to the interest of the Company.
- (xvi) In our opinion and according to the information and explanations given to us, the term loans have been applied for the purpose for which they were raised other than amounts temporarily invested pending utilisation of the funds for the intended use.
- (xvii) In our opinion and according to the information and explanations given to us, and on an overall examination of the Balance Sheet of the Company, we report that no funds raised on short-term basis have been used for long term investment.
- (xviii) According to the information and explanations given to us, the Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under Section 301 of the Companies Act, 1956.
- (xix) In our opinion and according to the information and explanations given to us, the Company has not issued any secured debentures during the period covered by our report. Accordingly, the provisions of clause
- (xx) As informed to us, during the period covered by our audit report, the Company has not raised any money by public issues.
- (xxi) To the best of our knowledge and belief and according to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

For S.K.Thakur & Associates

Chartered Accountants

CA S.K.Thakur

(Proprietor)

M.No.062092

Place:-Kolkata

Date:-1st Day of September, 2010



AUTUMN BUILDERS PRIVATE LIMITED

Balance Sheet As on 31st March 2010

<u>SOURCES OF FUNDS</u>	Schedule No.	<u>Amount (Rs.)</u> As on 31.03.2010	<u>Amount (Rs.)</u> As on 31.03.2009
(i) Shareholders' Funds			
Capital	1	100,000	100,000
Reserves & Surplus	2	24,029	-
TOTAL		124,029	100,000
<u>APPLICATIONS OF FUNDS</u>			
(I) FIXED ASSETS			
Gross Block	3	127,282	-
Less:- Depreciation		5,472	-
Net Block		121,810	-
(II) CURRENT ASSETS, LOANS AND ADVANCES			
Sundry Debtors	4	10,989,720	-
Cash & Bank Balance	5	152,003	79,685
Loans & Advances	6	6,310,280	-
TOTAL (A)		17,452,003	79,685
<u>LESS: CURRENT LIABILITIES & PROVISIONS</u>			
Liabilities	7	17,457,900	1,000
Provisions	8	5,644	-
TOTAL (B)		17,463,544	1,000
NET CURRENT ASSETS (A - B)		(11,541)	78,685
(III) MISCELLANEOUS EXPENDITURE			
(To the extent not written off or adjusted)			
a) Preliminary Expenses		13,760	17,200
b) Profit & Loss Account (Debit Balance)		-	4,115
TOTAL		124,029	100,000

"Notes on Accounts" 11
 Schedules referred to above form an integral part of the Balance Sheet
 As per Our Attached Report of even date
For S.K.THAKUR & ASSOCIATES
 Chartered Accountants

S.K. Thakur

CA S.K.Thakur
(Proprietor)

Membership no.62092

Date : The 1st Day of September,2010
 Place : Kolkata



On Behalf of the Board

Autumn Builders Pvt. Ltd.

[Signature]
Director

Autumn Builders Pvt. Ltd.

Director

AUTUMN BUILDERS PRIVATE LIMITED
Profit & Loss Account for the year ended on 31st March 2010

<u>INCOME</u>	Schedule No.	For the Year ended on	
		<u>31.03.2010</u> Amount (Rs.)	<u>31.03.2009</u> Amount (Rs.)
Sales		262,205	-
Other Income	9	357,460	-
TOTAL	(A)	619,665	-
<u>EXPENDITURE</u>			
Purchases		247,858	-
Office & Administrative Expenses	10	329,107	4,115
Depreciation	3	5,472	-
Preliminary Expenses W/Off		3,440	-
TOTAL	(B)	585,877	4,115
Profit/(Loss) before Tax	(A-B)	33,788	(4,115)
Less: Provision for Income Tax		5,644	-
Fringe Benefit Tax		-	-
Deferred Tax		-	-
Profit/(Loss) after Tax		28,144	(4,115)
Add: Balance as per last account		(4,115)	-
Balance Carried to Balance Sheet		24,029	(4,115)
EARNINGS PER SHARE		2.81	(0.41)

"Notes on Accounts"

11

Schedules referred to above form an integral part of the Profit & Loss Account

As per Our Attached Report of even date

For S.K.THAKUR & ASSOCIATES

Chartered Accountants

S.K. Thakur

**CA S.K.Thakur
(Proprietor)**

Membership no.62092

Date : The 1st Day of September, 2010

Place : Kolkata



On Behalf of the Board

Autumn Builders Pvt. Ltd.

[Signature]
Director

Autumn Builders Pvt. Ltd.

Director

AUTUMN BUILDERS PRIVATE LIMITED

SCHEDULES ANNEXED TO AND FORMING AN INTEGRAL PART OF THE BALANCE SHEET AS ON
31ST MARCH, 2010 AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED THAT DATE

	<u>As on 31.03.2010</u>	<u>As on 31.03.2009</u>
	<u>Amount (Rs.)</u>	<u>Amount (Rs.)</u>
<u>SCHEDULE - 1</u>		
<u>CAPITAL :</u>		
<u>AUTHORISED :</u>		
50000 Equity Share of Rs. 10/- each.	500,000	500,000
	500,000	500,000
 <u>ISSUED, SUBSCRIBED & PAID UP</u>		
10000 Equity Shares of Rs.10/- each fully paid up in cash	100,000	100,000
	100,000	100,000
 <u>SCHEDULE - 2</u>		
<u>RESERVES & SURPLUS</u>		
Profit & Loss Account	24,029	-
	24,029	-
 <u>SCHEDULE- 4</u>		
<u>SUNDRY DEBTORS</u>		
(Unsecured, Considered Good)		
Debts Outstanding for a period exceeding Six Months	-	-
Other Debts	10,989,720	-
	10,989,720	-
 <u>SCHEDULE- 5</u>		
<u>CASH & BANK BALANCES</u>		
Cash in hand (As certified by the Management)	6,230	79,685
Balance with Scheduled Bank in Current Accounts	145,773	-
	152,003	79,685
 <u>SCHEDULE- 6</u>		
<u>LOANS & ADVANCES</u>		
(Unsecured, considered good)		
Loans	1,450,000	-
Advance	4,625,000	-
(Recoverable in cash or in kind or for value to be received)		
Deposits	11,000	-
Tax Deducted At Sources Autumn Builders Pvt. Ltd.	224,280	-
	6,310,280	-

Director

Autumn Builders Pvt. Ltd.

Director



Contdd. 3

AUTUMN BUILDERS PRIVATE LIMITED

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SCHEDULE - 3

FIXED ASSETS

Description	Gross Block				Depreciation			Net Block		
	As on 01.04.09	Addition.	Deduction	Total as on 31.3.10	As on 31.3.09	For the year	Adjt.	Total as on 31.3.10	as on 31.03.10	as on 31.03.09
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Computer Hardware	-	56,244	-	56,244	-	3,452	-	3,452	52,792	-
Air Conditioner	-	23,000	-	23,000	-	543	-	543	22,457	-
Furniture & Fixture	-	48,038	-	48,038	-	1,477	-	1,477	46,561	-
TOTAL	-	127,282	-	127,282	-	5,472	-	5,472	121,810	-
PREVIOUS YEAR	-	-	-	-	-	-	-	-	-	-



(DIRECTOR)

Autumn Builders Pvt. Ltd.

[Signature]
Director

(DIRECTOR)

Autumn Builders Pvt. Ltd.

[Signature]
Director

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AUTUMN BUILDERS PRIVATE LIMITED

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As on 31.03.2010 As on 31.03.2009
Amount (Rs.) Amount (Rs.)

SCHEDULE - 7

CURRENT LIABILITIES

Sundry Creditors	12,551,000	1,000
Advances	4,906,900	-
	17,457,900	1,000

SCHEDULE - 8

PROVISIONS

For Income Tax	5,644	-
	5,644	-

SCHEDULE - 9

OTHER INCOME

Miscellaneous Income (Gross of TDS Rs.2,24,280)	11,214,000	-
Less:- Expenses incurred to raised above income	10,856,540	-
	357,460	-

SCHEDULE - 10

OFFICE & ADMINISTRATIVE EXPENSES

Salary & Bonous	132,500	-
Travelling & Conveyance	16,540	-
General Expenses	77,654	365
Audit Fees	10,000	1,000
Staff Welfare	18,907	-
Bank Charges	765	-
Printing & Stationery	5,643	250
Legal Expenses	10,000	2,500
Telephone Expenses	26,756	-
Rent & Maintenance	24,000	-
Professional Charges	4,000	-
Books & Periodicals	2,342	-
	329,107	4,115

Autumn Builders Pvt. Ltd.


Director

Autumn Builders Pvt. Ltd.

Director



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AUTUMN BUILDERS PRIVATE LIMITED

SCHEDULE-10

Page :-4

1 Significant Accounting Policies :

a) **Basis of Accounting :**

The accounts has been prepared in accordance with historical cost basis as a going concern and are consistent with generally accepted accounting principals and Accounting Standards issued by The Institute of Chartered Accountants of India. The Company follows the Mercantile System of accounting & recognise Income & Expenditure on accrual basis unless otherwise stated.

b) **Fixed Assets :**

All fixed assets are stated at acquisition cost less depreciation.

c) **Depreciation :-**

Depreciation on fixed assets has been provided on Written Down Value method at the rates prescribed under the schedule XIV to the Companies Act, 1956.

d) **Investments:-**

The Company has no Investment during the year under review.

e) **Deferred Taxation :** Deferred tax resulting from timing differences between books and tax profit is not accounted for at the current rate of tax , to the extent that the timing differences are expected to crystallise as deferred tax charged / benefit in the profit and loss account and as the deferred tax asset /liabilites in the balance sheet.

f) **Size of Company:** The Company is Small and Medium size Company (SMC) as defined in the general instruction in respect of Accounting Standard Notified under the Companies Act, 1956. Accordingly to the Company has complied with the Accounting Standard as applicable to the Small and Medium size Company(SMC)

g) **Employee's Benefit:** In view of the management the Company is not required to provide for any amount for Employee Benefit except amount paid/ provided in the books of Accounts as per the terms with past / continue employee as envisaged by the Accounting Standard-15 " Employee's Benefit" issued by the Institute of Chartred Accountants of India

h) **Related Party Disclosure:-** Related Party Disclosure as required under Accounting Standard-18 " Related Party Disclosure" issued by the Institute of Chartred Accountants of India are as under-

a) Transaction during the year with related Party- Nil and

b) amount due from / to related parties at the end of the year- Nil

Autumn Builders Pvt. Ltd

Director

Autumn Builders Pvt. Ltd.

Director

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AUTUMN BUILDERS PRIVATE LIMITED

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- 2 Particulars in respect of Opening Stock, Purchases, Sales, & Closing Stock are in amount.

	2009-2010		2008-2009	
	Quantity Nos.	Amount Rs.	Quantity Nos.	Amount Rs.
Opening Stock	N.A	Nil	N.A	Nil
Purchase	N.A	247,858	N.A	-
Sales	N.A	262,205	N.A	-
Closing Stock	N.A	Nil	N.A	Nil

Purchase and Sales Quantities are in small parts and different items, hence quantitative details are not given.

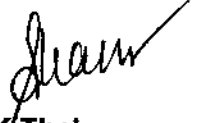
- 3 **Earning Per Shares** : As required by Accounting Standard 20 issued by the Institute of Chartered Accountants of India.:-

	<u>As on 31.03.10</u>	<u>As on 31.03.09</u>
a) Net Profit/(Loss) available for Equity Share holders (Rs.)	28,144	(4,115)
b) Outstanding Equity Shares of Rs. each opening and closing (Nos)	10000	10000
c) Earning Per Shares (basic/diluted) (a/b) (Rs.)	2.81	(0.41)

- 4 There is no undisputed amount payable to SSI units as on 31.3.2010
- 5 Previous Year figures have been rearranged/regrouped, wherever considered necessary.
- 6 Additional information required under Part IV of Schedule VI to the Companies Act, 1956 is annexed as Annexure - I.

As per our attached Report of even date
For S.K.THAKUR & ASSOCIATES.

Chartered Accountants



CA S.K.Thakur
(Proprietor)

Membership No.62092

Place : Kolkata

Date : The 1st Day of September, 2010

On Behalf of the Board



Autumn Builders Pvt. Ltd.


Director

Autumn Builders Pvt. Ltd.


Director

AUTUMN BUILDERS PRIVATE LIMITED

Annexure-I

BALANCE SHEET ABSTRACT AND COMPANIES GENERAL BUSINESS PROFILE
Additional information as required under part IV of Schedule VI to the Companies Act, 1956.

1. Registration Details:

Registration Number:	133130
State Code:	21
Balance Sheet Date:	31.03.2010

2. Capital raised during the year:

	(Rs. In '000')	
Public Issue	Nil	Nil
Private Placement	Nil	Nil
Right Issue	Nil	Nil
Bonus Issue	Nil	Nil

3. Position of Mobilisation and deployment of funds:

Total Liabilities	17,588	101
Total Assets	17,588	101

Sources of Funds:

Paid up Capital	100	100
Reserves & Surplus	24	-
Secured Loans	Nil	Nil
Unsecured Loans	Nil	Nil

Application of Funds:

Net Fixed Assets	121,810	Nil
Investments	Nil	Nil
Net Current Assets	(12)	79
Miscellaneous Expenditure	14	17
Profit & Loss Account	Nil	4

4. Performance of the Company:

Turnover	620	-
Total Expenditure	586	4
Profit / (Loss) before Tax	34	(4)
Profit / (Loss) after Tax	28	(4)
Earning/Loss per Equity Share (Rs.)	2.81	(0.41)
Dividend Rate	0	0

5. Generic Name & Principal product of the Company:

(As per Monetary Term)

Item Code Number (ITC Code)

Finance & Investment

Product Description


DIRECTOR

DIRECTOR

Autumn Builders Pvt. Ltd.

Autumn Builders Pvt. Ltd.


Director


Director

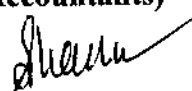


FORM NO 3CA
See Rule 6G(1)(a)

**AUDIT REPORT UNDER SECTION 44AB OF THE INCOME TAX ACT 1961 IN A CASE
WHERE THE ACCOUNTS OF THE BUSINESS OF A PERSON HAVE BEEN AUDITED
UNDER ANY OTHER LAW.**

1. We have to report that the Statutory Audit of **M/s Autumn Builders Private Limited of 13/9, Jessore Road, Subodh Bhawan, Dak Banglow More, Barasat, Kolkata , PAN AAGCA5662Q** has conducted by us in pursuant to provisions of the Companies Act, 1956 and we Annexed hereto a copy of our Audit report dated 1st September, 2010 along with a copy of Audited Balance Sheet as at 31st March, 2010 and Profit & Loss Account for the Year ended on that date along with the document declared by the said Act to be part of or annexed to the Profit & Loss Account and Balance Sheet.
2. The Statement of Particulars required being furnished u/s 44AB are annexed here with in Form No 3CD.
3. In our opinion and to best of our information and according to the explanations given to us, the particulars given in Form No 3CD are true and correct.

For S. K. Thakur & Associates
(Chartered Accountants)


(CA S. K. Thakur)
Proprietor
M.No.- 062092



Date : 1st Day of September, 2010

Place : Kolkata

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A	
1	Name of the assessee M/s Autumn Builders Private Limited
2	Address Subodh Bhawan, 13/9, Jessore Road BARASAT, Kolkata
3	Permanent Account No. AAHCA5662Q
4	Status Private Limited Company
5	Previous year ended 31.03.2010
6	Assessment Year 2010-2011
PART - B	
7	a If firm or Association of Persons, indicate names of the partners/members and their profit sharing ratios. N A
	b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceeding year, the particulars of such change. N A
8	a Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession) TRADING & INVESTMENTS
	b If there is any change in the nature of business or profession, the particulars of such change. NO
9	a Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed. NO
	b Books of account maintained. (In case books of account are maintained in a computerised system, mention the books of account generated by such computer system.) CASH BOOK, BANK BOOK, LEDGER & JOURNAL BOOKS
	c List of books of account examined. AS STATED ABOVE
10	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or any other relevant section). NO
11	a Method of accounting employed in the previous year. MERCANTILE
	b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. NO
	c If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss. N A
	d Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss. N A
12	a Method of valuation of closing stock employed in the previous year. At Cost or Net Realisable Value whichever is lower



	b	Details of deviation, if any, from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss.	N A
12A		Give the following particulars of the capital assets converted into stock -in- trade	
	a	Description of capital assets	
	b	Date of acausition	
	c	Cost of acquisition	NIL
	d	Amount at which the asset is converted into stock -in- trade	
13		Amounts not credited to the profit and loss account, being :-	
	a	the items falling within the scope of section 28.	NIL
	b	the proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refunds of sales tax or value added tax ,where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	NIL
	c	escalation claims accepted during the previous year;	NIL
	d	any other item of income;	NIL
	e	capital receipt ,if any.	NIL
14		Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	Annexure-A
	a	Description of asset/block of assets	
	b	Rate of depreciation.	
	c	Actual cost or written down value, as the case may be.	
	d	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use;including adjustments on account of :-	
	i	Modified Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired after 1 st March, 1994.	
	ii	change in rate of exchange of currency, and	
	iii	subsidy or grant or reimbursement, by whatever name called.	
	e	Depreciation allowable.	
	f	Written down value at the end of the year.	
15		Amounts admissible under section	
		33AB	N A
		33ABA	N A
		33AC (wherever applicable)	N A
		35	N A
		35ABB	N A
		35AC	N A



	35CCA	:	N A
	35CCB	:	N A
	35D	:	N A
	35DD	:	N A
	35DDA	:	N A
	35E	:	N A
	a debited to the profit and loss account (showing the amount debited and deduction allowable under each section separately);	:	N A
	b not debited to the profit and loss account	:	N A
16	a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36 (1)(ii)]	:	NIL
	b Any sum received from employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1)(va)	:	NIL
17	Amounts debited to the profit and loss account, being:-		
	a expenditure of capital nature;	:	NIL
	b expenditure of personal nature;	:	NIL
	c expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;	:	NIL
	d expenditure incurred at clubs:-	:	NIL
	i as entrance fees and subscriptions;	:	NIL
	ii as cost for club services and facilities used;	:	NIL
	e		
	i expenditure by way of penalty or fine for violation of any law for the time being in force;	:	NIL
	ii any other penalty or fine;	:	NIL
	iii expenditure incurred for any purpose which is an offence or which is prohibited by law;	:	NIL
	f amounts inadmissible under section 40(a);	:	
	g interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof	:	
	h (A) Whether a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under section 40A(3) that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be. [Yes/No]	:	Yes
	(B) amount inadmissible under section 40A(3) read with rule 6DD and computation thereof;	:	NIL

NOTE :- According to the information & explanations given to us, no personal expenses of assessee have been charged to revenue account other than those payable under contractual obligation or in accordance with the general accepted business practice.



	i	provision for payment of gratuity not allowable under section 40A(7);	NIL
	j	any sum paid by the assessee as an employer not allowable u/s 40A(9);	NIL
	k	particulars of any liability of a contingent nature.	NIL
	l	Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income.	NIL
17A	m	Amount inadmissible under the proviso to section 36(1) (iii)	NIL
		Amount of Interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	NIL
18		Particulars of payments made to persons specified under section 40A(2)(b).	NIL
19		Amounts deemed to be profits and gains u/s 33AB or 33ABA or 33AC.	NIL
20		Any amount of profit chargeable to tax under section 41 and computation thereof.	NIL
21	i	In respect of any sum referred to in clause (a),(c),(d) or (e) of section 43B, the liability for which:-	
	A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	NIL
	a	paid during the previous year.	NIL
	b	not paid during the previous year.	NIL
	B	was incurred in the previous year and was	
	a	paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	
	b	not paid on or before the aforesaid date	NIL
	B	was incurred in the previous year:	NIL
	a	nature of liability;	N.A
	b	due date of payment under second proviso to section 43B;	
	c	actual date of payment;	N.A
	d	if paid otherwise than in cash, whether the sum has been realised within fifteen days of the aforesaid due date.	N.A
		*State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.	NO
22	a	Amount of Modified Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Modified Value Added Tax credits in the accounts.	N.A
	b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NIL

NOTE :- According to the information & explanations given to us, all the statutory liability has been paid out by the company within due date and in accordance with the general accepted business practice.



23	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque.[Section 69D]	NIL
24	a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-	NIL
	i name, address and permanent account number (if available with the assessee) of the lender or depositor;	
	ii amount of loan or deposit taken or accepted;	
	iii whether the loan or deposit was squared up during the previous year;	
	iv maximum amount outstanding in the account at any time during the previous year;	
	v whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.	
	*(These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)	
	b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year: -	NIL
	i name, address and permanent account number (if available with the assessee) of the payee;	
	ii amount of the repayment;	
	iii maximum amount outstanding in the account at any time during the previous year;	
	iv whether the repayment was made otherwise than by account payee cheque or account payee bank draft.	
	c whether a certificate has been obtained from the assessee regarding taking or accepting loan or deposit, or repayment of the same through an account payee cheque or an account payee bank draft. [Yes/No]	Yes, Certificate has been obtained and there is no such transaction
25	a Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:	NIL
	b whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	N A
26	Section-wise details of deductions, if any, admissible under Chapter VI-A.	N A
27	a Whether the assessee has complied with the provisions of chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government. [Yes/No]	YES
	b If the provisions of chapter XVII-B have not been complied with please give the following details, namely:-	



- (i) Tax deductible and not deducted at all
(ii) Shortfall on account of lesser deduction than required to be deducted
(iii) tax deducted late
(iv) tax deducted but not paid to the credit of the Central Government
Please give details of cases covered in (i) to (iv) above.

NIL
NIL
NIL
NIL

Provisions governing TDS ,wherever applicable under the Income Tax Act ,1961, are applied to the best of our knowledge.

28

In the case of a trading concern, give quantitative details of principal items of goods traded :

NA

- i Opening Stock
ii Purchases during the previous year;
iii Sales during the previous year;
iv Closing stock;
v Shortage/excess, if any.
b In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :

NIL
247858
262205
NIL
NIL
N A

A. Raw materials

N A

- i Opening Stock
ii Purchases during the previous year;
iii Consumption during the previous year;
iv Sales during the previous year;
v Closing stock;
vi Yield of finished products;
vii percentage of yield;
viii shortage/excess, if any.

N A
N A
N A
N A
N A
N A
N A
N A

B Finished products/By-products :

N A

- i Opening Stock;
ii Purchases during the previous year;
iii quantity manufactured during the previous year;
iv Sales during the previous year;
v Closing stock;
vi shortage/excess, if any.

N A
N A
N A
N A
N A
N A

*Information may be given to the extent available.

29

In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :-

N A
N A
N A

- a total amount of distributed profits;
b total tax paid thereon;



	c	dates of payment with amounts	:	N A	Autum Builders Private Limited
30		Whether any cost audit was carried out, if yes, enclose a copy of the report of such audit [see section 139(9)].	:	NO	
31		Whether any audit was conducted under the Central Excise Act, 1944, if yes, enclose a copy of the report of such audit.	:	NO	
32		Accounting ratios with calculations as follows: -	:		
	a	Gross profit/Turnover;	:	5.47	
	b	Net profit/Turnover;	:	4.54	
	c	Stock-in-trade/Turnover;	:	N A	
	d	Material consumed/Finished goods produced.	:	N A	

As per Our Attached Report of even date
For S.K.THAKUR & ASSOCIATES
Chartered Accountants

S.K.Thakur
CA S.K.Thakur
(Proprietor)



Membership no.62092

Date : The 1st Day of September, 2010

Place : Kolkata

ANNEXURE - I

PART - A

1	Name of the assessee	M/s Autumn Builders Private Limited
2	Address	Subodh Bhawan, 13/9, Jessore Road BARASAT, Kolkata
3	Permanent Account Number	AAHCA5662Q
4	Status	Private Limited Company
5	Previous year ended	31st March, 2010
6	Assessment year	2010 -2011

PART - B

Nature of business or profession in respect of every business or profession carried on during the previous year

0204

Sl. No.	Parameters	Current year (Rs.)	Preceding Year (Rs.)
1	Paid-up share capital	100,000	100,000
2	Share Application Money	-	-
3	Reserves and Surplus	24,029	-
4	Secured loans	NIL	NIL
5	Unsecured loans	NIL	NIL
6	Current liabilities and provisions	17,463,544	79,685
7	Total of Balance Sheet	17,587,573	179,685
8	Gross turnover / <u>gross receipts</u>	619,665	NIL
9	Gross profit	371,807	NIL
10	Commission received	NIL	NIL
11	Commission paid	NIL	NIL
12	Interest received	NIL	NIL
13	Interest paid	NIL	NIL
14	Depreciation as per books of account	5,472	NIL
15	Net Profit (or loss) before tax <u>as per Profit and Loss Account</u>	33,788	4,115
16	Taxes on income paid/provided for in the books	5,644	-

As per Our Attached Report of even date
For S.K.THAKUR & ASSOCIATES
Chartered Accountants

S.K. Thakur
CA S.K.Thakur
(Proprietor)
Membership no.62092



Date : The 1st Day of September, 2010
Place : Kolkata

AUTUMN BUILDERS PRIVATE LIMITED

ANNEXURE-A

FIN . YEAR 2009-2010

ASST. YEAR 2010-2011

BLOCK A - COMPUTER & HARDWARE (RATE 60%)

PARTICULARS	AMOUNT(RS)
WDV AS ON 01.04.2009	-
ADD: ADDITION DURING THE YEAR (1/2 Year)	56,244
LESS: DISPOSAL DURING THE YEAR	-
	56,244
LESS: DEPRECIATION	16,873
WDV AS ON 31.03.2010	39,371

BLOCK B - AIR CONDITIONER (RATE 15%)

PARTICULARS	AMOUNT(RS)
WDV AS ON 01.04.2009	-
ADD: ADDITION DURING THE YEAR	23,000
LESS: DISPOSAL DURING THE YEAR	-
	23,000
LESS: DEPRECIATION	1,725
WDV AS ON 31.03.2010	21,275

BLOCK C - FURNITURE & FIXTURE (RATE 10%)

PARTICULARS	AMOUNT(RS)
WDV AS ON 01.04.2009	-
ADD: ADDITION DURING THE YEAR	48,038
LESS: DISPOSAL DURING THE YEAR	-
	48,038
LESS: DEPRECIATION	2,402
WDV AS ON 31.03.2010	45,636

TOTAL DEPRECIATION
TOTAL CLOSING WDV

21,000
106,282



AUTUMN BUILDERS PRIVATE LIMITED

FIN . YEAR 2009-2010

STATUS:- Company

ASST. YEAR 2010-2011

PAN:- AAHCA5662Q

COMPUTATION OF TOTAL INCOME

Particulars	Amount (Rs.)	Amount (Rs.)
Profit as per Profit & Loss Account	33,788	
Add : Depreciation as per Co's Act	5,472	
	39,260	
Less : Depreciation as per Income Tax	21,000	
NET TOTAL INCOME		18,260
TAX ON ABOVE		5,479
ADD:- SURCHARGE		-
		5,479
ADD:- EDUCATION CESS		164
TOTAL TAX PAYABLE		5,644
TDS		224,280
TOTAL TAX REFUNDABLE		218,636

Tax Under MAT U/S 115JB is Rs. 5,068 is less than normal tax of 5,479

COMPUTATION OF DEFERRED TAX

	Up to 31.03.2010		Up to 31.03.2009
WDV AS PER CO' S ACT	121,810		-
WDV AS PER IT ACT	106,282		-
	15,528		-
DEFERRED TAX @ 30.9 %	5,227		-
Deferred Tax as on 1.04.09			-
Deferred Tax for Current Year	5,227		
Deferred Tax as at 31.03.2010	-		

